

# **ASSURA PHARMA TRAINING INSTITUTE**

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Date: -07/07/2019

MEMORANDUM OF UNDERSTANDING
BETWEEN
Appasaheb Birnale College of Pharmacy, Sangli

And

Assura Pharma Training Institute, Sangli.

The First Party-Principal, Appasaheb Birnale College of Pharmacy, Sangli

AND

The Second Party-Director, Assura Pharma Training Institute, Sangli.

WHEREAS:

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A. First Party - **Principal, Appasaheb Birnale College of Pharmacy, Sangli** is an Educational Institution running Bachelar in Pharmacy (B.Pharm) and Master degree in Pharmacy (M.pharm) courses in Pharmaceutics, Chemistry and Pharmacology and quality assurance subjects.

D. The Second Party **Assura Pharma Training Institute, Sangli**, is engaged in , , Skill Development, Education and training programmes and R&D Services in the fields of Pharmacy

First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

### **CLAUSE 1- CO-OPERATION**

- 1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the institution. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the students of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the Second Party.
- 3. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU.
- 4. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### **CLAUSE 2- SCOPE OF THE MOU**

- 1. The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2. Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from



academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

- 3. **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 4. **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Pharmacy.
- 5. **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 6. **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 7. There is no financial commitment on the part of the Appasaheb Birnale College of Pharmacy (the First Party) to take up any program mentioned in the MoU.

#### **CLAUSE 4- VALIDITY**

- 1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, Any act by the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 2. Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

## **CLAUSE 5 -RELATIONSHIP BETWEEN THE PARTIES**

It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make



agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Sangli...

#### AGREED:

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Dt.17-8-91

Principal, Appasaheb Birnale College

of Pharmacy,Sangli

Director,

Assura Pharma Training Institute, Sangli.

ECOLLE Authorized Signatory

Principal,

Appasaheb Birnale College
of Pharmacy, Sangli.

gal address of parties

**Authorized Signatory** 

Name of Parties	Appasaheb Birnale College of Pharmacy,	Assura Pharma Training Institute
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